

PriceLock

What is the PriceLock contract?

PriceLock is a traditional grain contract that gives you the opportunity to lock in a future reference price similar to a traditional No Basis Established (NBE) contract.

Should I use this contract?

Yes, if you:

- Desire an easy and convenient way to lock in a futures reference price on your grain for up to 24 months out during times when traditional No Basis Established contract might not be readily available.

What are the advantages of this contract?

- Ability to lock in a futures reference price past timing typically available with traditional No Basis Established contracts.
- No minimum volume or margin requirements.
- Flexibility to establish the basis at any time prior to delivery subject to local policies.

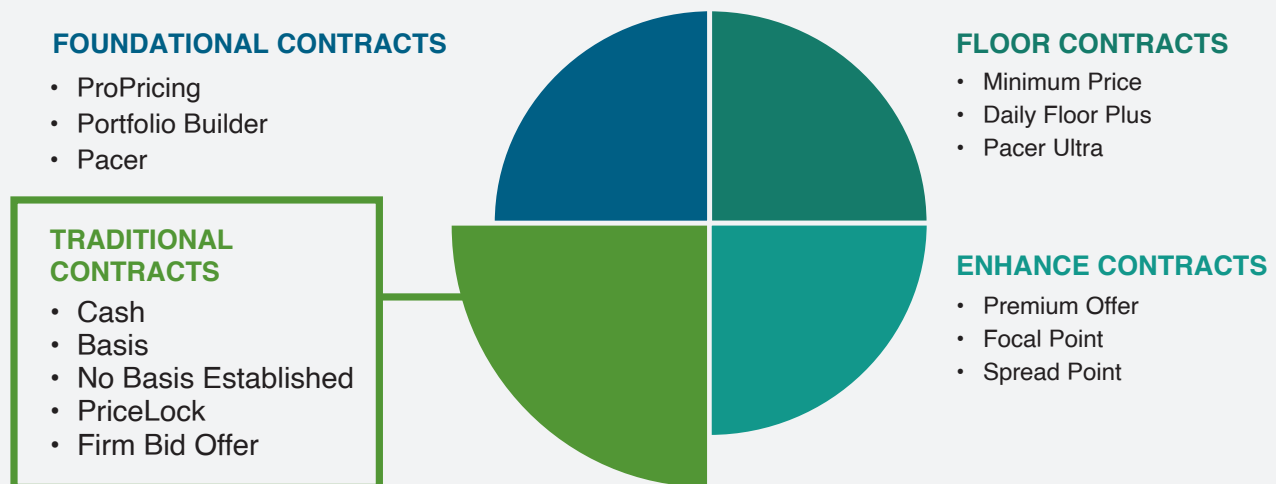
How PriceLock works

After discussing with your Cargill representative, you decide to sell 10,000 bushels of soybeans for delivery in about 24 months to your local Cargill facility by utilizing PriceLock to set the futures reference price. You agree to the current PriceLock price of \$13.95. The currently available PriceLock price is determined by Cargill considering your chosen futures reference month's determined value and reduced by a cost adjustment.

Prior to delivering the 10,000 bushels of soybeans, you establish basis for this contract.

PriceLock Price (your Futures Reference Price)	\$13.95
+/- Basis	-\$0.50
Net Cash Price	\$13.45

How does PriceLock fit within my grain marketing



For more information, drop by your nearest Cargill location, contact your Cargill representative or visit CargillAg.com