



# Harvest Scholars™

The mission of Cargill® AgHorizons is to help farmers prosper. What better way to help the future of our farming communities and the future of America than to help send hard working young people to college? The price of a four-year education has risen by more than 40% since 2001, and many of our customers struggle to meet the rising cost. That's why Cargill AgHorizons has introduced Harvest Scholars—the newest product in the Working Bushels family of risk management tools—the products that make unsold bushels work for you.



## **Benefits**

Harvest Scholars is a way to help you fund a 529 college savings plan which allows the money to grow tax-deferred, and withdrawn tax free, for institutions of higher learning. You can set up the account for your child, grandchild, cousin or other relative—or even yourself—and you control the money in that account.

Harvest Scholars also gives you a convenient way to fund a 529 plan. Specifically, the College Savings Iowa™ 529 plan. Why the Iowa plan? Because it can be used for educational institutions in any state and it is managed by Vanguard®—the same people who manage Cargill's 401K plan. Vanguard is a client-owned investment management company that offers 13 investment choices to participants in the Iowa plan.

Harvest Scholars will help you fund the Iowa 529 plan using a grain offer. This gives you the flexibility to fund part or all of your targeted funding into a 529 plan at anytime during the year—whether you're harvesting grain or not. Simply speak with your local Cargill Certified SolutionPro™ about Harvest Scholars and the offer levels available to you to fund your 529 plan account.

The money will continue to grow in one of 13 Vanguard investment options. You may chose one of four age-based investment strategies that gradually shifts your asset allocation to more conservative strategies as the beneficiary nears college age. Or you may elect to choose from a number of other strategies and make your own allocations. The choice is yours. To obtain the most up-to-date information and prices on the various choices, call 888-672-9116 or go online at [www.collegesavingsiowa.com](http://www.collegesavingsiowa.com).

As the beneficiary reaches college age, the money can be withdrawn tax-free and used to pay for tuition, fees, books, supplies, or room and board at virtually any accredited college or university, technical school or community college.

To learn more about the College Savings Iowa 529 plan, please visit [www.collegesavingsiowa.com](http://www.collegesavingsiowa.com).

### **Example**

A farm family decides to take advantage of Harvest Scholars by first signing up for the College Savings Iowa™ 529 plan for each of their two grandchildren. Once the application has been processed and the 529 plans are setup, the family decides to fund the 529 plan for each grandchild with \$1,000, or a total of \$2,000. They contact their local Cargill® Certified SolutionPro™ and find that they can use a grain offer for 10,000 bushels of corn to Cargill at a maximum price of \$4.50/per bushel (futures) and Cargill will immediately deposit \$1,000 into each 529 plan. These funds are above and beyond what they will ultimately be paid for the grain.

*The offer in this example prices on September 19th.*

## **Getting Started**

To take advantage simply use these two steps:

**1 Sign up for the College Savings Iowa 529 Plan.**  
An application and brochure is available through your local Cargill representative or online at [www.collegesavingsiowa.com](http://www.collegesavingsiowa.com).

**2 Talk to a Cargill Certified SolutionPro.**  
Once your account is set up, you can fund that account by using a Harvest Scholars grain offer.

[www.CargillAg.com](http://www.CargillAg.com)

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*Helping Farmers Prosper.®*

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