

# Cargill Elevate™



## One for One

One for One locks in a premium futures reference price on a new grain contract with a contingent offer for a 2nd delivery commitment at the same price.

Simplify grain marketing.  
Build a price and protect  
against volatility.



**Price**



**Insure**



**Enhance**

The Cargill logo, featuring the word "Cargill" in a bold, black, sans-serif font with a green leaf-like shape above the letter "i".

# When should I use this contract?

## When you:

- Desire a simple way to forward contract new bushels at a premium
- Want to establish a price above the market on one set of bushels while committing a contingent offer for additional bushels at the same price, quantity and futures reference month.
- Are comfortable having an unknown outcome related to the contingent offer until the pricing date

## What are the advantages of this contract?

- Pricing at a premium to the market price at time of contacting
- Straight forward price outcomes
- Zero cost solution; alternatively can choose prices that results in a low cost
- Downside protection on the first set of bushels



# How One for One works

You decide to sell 8,000 bushels of soybeans for harvest delivery to your local Cargill facility utilizing One for One to establish the futures reference price. You agree to the current price \$11.65 using November futures reference month. With One for One, you also have a contingent offer for \$11.65 for a 2nd set of bushels.

One for One Price (Futures Reference Price)	\$11.65
+ / - Basis	-\$0.50
<b>Net Cash Price</b>	<b>\$11.15</b>

### Scenario 1:

On expiration date, if November settles above the Target Price of \$11.65, price and deliver additional quantity at \$11.65 (adjusted for basis).

### Scenario 2:

On expiration date, if November settles at or below the Target Price of \$11.65 there is no obligation to deliver the 2nd set of bushels.

**Contact your Cargill representative to help you decide if One for One is right for you.**

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